

Media Release

PNB Housing Finance inaugurates new hub at Malleshwaram

~ Company expands footprint to 33 locations in South India ~

Bangalore, December 21, 2017: PNB Housing Finance, the country's fifth-largest housing finance company, today inaugurated a state-of-the-art hub at Malleshwaram in Bangalore, taking the total number of branches and hubs in South India to 33.

The new hub, located on 15th Cross, Malleshwaram, was inaugurated by Mr R. Ashok, former Deputy Chief Minister and zonal credit manager of PNB Housing- Mr. Manas Mahapatra.

PNB Housing Finance Executive Director and Business Head **Shaji Varghese** said, "The opening of processing hub in malleshwaram will not only strengthen our network in southern region but also ease processes for loan and deposit customers in the surrounding areas.

"We, at PNB Housing Finance, always endeavour to provide our customers with a smooth and hassle-free experience of availing home loan. The Malleshwaram hub will significantly ease operations and offer a high level of personalised service to all our customers

Nearly 30 per cent of the company's retail home loan business comes from the South. Bangalore alone contributes close to 47 per cent of the business, making it one of the most important revenue generating regions for the company. The expansion is a part of our ongoing strategy to increase operations, grow our customer base, boost profitability and strengthen our presence in South India.", Mr Varghese added.

PNB Housing Finance has a total of 78 branches across 47 towns and cities. In H1 2017-18, the company sanctioned Rs 25,452 crore worth of loans with total disbursements of over Rs 15,000 crore. In the current fiscal, PNB Housing Finance plans to open 23 new branches across the country. A majority of these will be located in western and southern regions.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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